

## §§ 1726.1–1726.9

1726.177–1726.199 [Reserved]

### Subpart G—Procurement Procedures

- 1726.200 General requirements.
- 1726.201 Formal competitive bidding.
- 1726.202 Informal competitive bidding.
- 1726.203 Multiparty negotiation.
- 1726.204 Multiparty unit price quotations.
- 1726.205 Multiparty lump sum quotations.
- 1726.206–1726.249 [Reserved]

### Subpart H—Modifications to RUS Standard Contract Forms

- 1726.250 General.
- 1726.251 Prior approved contract modification related to price escalation on transmission equipment, generation equipment, and generation construction contracts.
- 1726.252 Prior approved contract modification related to liability for special and consequential damages.
- 1726.253 Prior approved contract modification related to alternative bid provision for payment to contractor for bulk purchase of materials.
- 1726.254 [Reserved]
- 1726.255 Prior approved contract modifications related to indemnification.
- 1726.256–1726.299 [Reserved]

### Subpart I—RUS Standard Forms

- 1726.300 Standard forms of contracts for borrowers.
- 1726.301 Borrower contractual obligations.
- 1726.302 Notice and publication of listed contract forms.
- 1726.303 Promulgation of new or revised contract forms.
- 1726.304 List of electric program standard contract forms.
- 1726.305–1726.399 [Reserved]

### Subpart J—Contract Closeout

- 1726.400 Final contract amendment.
- 1726.401 Material contract closeout.
- 1726.402 Equipment contract closeout.
- 1726.403 Project construction contract closeout.
- 1726.404 Non-site specific construction contract closeout.
- 1726.405 Inventory of work orders (RUS Form 219).

AUTHORITY: 7 U.S.C. 901 *et seq.*, 1921 *et seq.*, 6941 *et seq.*

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## 7 CFR Ch. XVII (1–1–13 Edition)

### Subpart A—General

#### §§ 1726.1–1726.9 [Reserved]

#### § 1726.10 Introduction.

The policies, procedures and requirements included in this part are intended to implement provisions of the standard form of loan documents between the Rural Utilities Service (RUS) and its electric borrowers. Unless prior written approval is received from RUS, borrowers are required to comply with RUS policies and procedures as a condition to RUS providing loans, loan guarantees, or reimbursement of general funds for the construction and improvement of electric facilities. Requirements relating to RUS approval of plans and specifications, duties and responsibilities of the engineer and architect, and engineering and architectural services contracts, are contained in other RUS regulations. The terms “RUS form”, “RUS standard form”, “RUS specification”, “and RUS bulletin” have the same meanings as the terms “REA form”, “REA standard form”, “REA specification”, “and REA bulletin”, respectively, unless otherwise noted.

#### § 1726.11 Purpose.

Each borrower is responsible for the planning, design, construction, operation and maintenance of its electric system. RUS, as a secured lender, has a legitimate interest in accomplishing RUS’s programmatic objectives, and in assuring that the costs of construction, materials, and equipment are reasonable and economical and that the property securing the loans is constructed adequately to serve the purposes for which it is intended.

#### § 1726.12 Applicability.

The requirements of this part apply to the procurement of materials and equipment for use by electric borrowers in their electric systems and to the construction of their electric systems if such materials, equipment, and construction are financed, in whole or in part, with loans made or guaranteed by RUS, including reimbursable